

**AMENDED RESOLUTION R15-49
BUDGET ADOPTION & TAX LEVY**

This Resolution shall authorize the appropriation of the necessary funds for the operation of the government and administration of the Village of New Glarus for the year 2016.

The Village Board of the Village of New Glarus, Green County, Wisconsin does hereby resolve as follows:

That there is hereby appropriated out of the receipts of the Village of New Glarus for the year 2015, including monies received from the general property tax levy, to the various purposes specified in the budget presented herewith for the purposes therein stated, the following amounts.

**2016 PROPOSED BUDGET
VILLAGE OF NEW GLARUS**

	2014 ACTUAL	2015 BUDGET	2015 ESTIMATED	2016 ADOPTED
GENERAL FUND				
Expense	1,327,595	1,291,922	1,282,548	1,312,419
Less Revenue Other than Property Tax				720,102
Less Surplus Applied				5,500
GENERAL FUND REQUIRED TAX LEVY				586,817
ROOM TAX FUND 11				
Expenses	60,543	55,000	61,290	60,000
Less Revenue other than Property Tax				60,000
ROOM TAX FUND 11 REQUIRED TAX LEVY				0
DEBT SERVICE FUND 12				
Debt Service	462,575	441,209	2,856,645	515,035
Less Revenue other than Property Tax				9,439
DEBT SERVICE FUND 12 REQUIRED TAX LEVY				505,596
EMPLOYEE BENEFIT-FD 15				
Sinking Fund/Expense	7,500	7,500	5,500	5,500
EMPLOYEE FUND 15 REQUIRED TAX LEVY				5,500
TIF#3-FUND 21				
Expenses	210,567	204,753	205,731	202,678
Less Revenue other than Increment				3,940
TIF#3 FUND 21 TAX INCREMENT	<i>Village portion</i>	113,780		325,265
TIF#4-FUND 22				
Expenses	0	0	0	0
Less Revenue other than Increment				0
TIF#4 FUND 22 TAX INCREMENT	<i>Village portion</i>	0		0
LIBRARY FUND 25				
Expenses	241,880	254,850	232,302	256,351
Less Revenue other than Property Tax				102,431
LIBRARY FUND 25 REQUIRED TAX LEVY				153,920
CHALET FUND 30				
Expenses	14,679	7,475	21,908	8,217
Less Revenue Other than Property Tax				2,500
CHALET FUND 30 REQUIRED TAX LEVY				5,717
SANITARY SEWER FUND 40				
Expenses	827,903	820,723	803,955	844,087
Less Revenue Other than Property Tax				863,700
To Surplus				19,613
SANITARY SEWER FUND REQUIRED TAX LEVY				0

STORM SEWER FUND 45

Expenses	91590	96,896	95,856	89,622
Less Revenue Other than Property Tax				107,050
To surplus				17,428

STORM WATER FUND TAX LEVY**0****ELECTRIC/WATER FUND 50**

Expense	2,937,514	3,020,771	2,947,865	2,975,332
Less Revenue other than Property Tax (User Fees)				3,089,079
To Surplus				113,747

ELECTRIC/WATER REQUIRED TAX LEVY**0****CAPITAL PROJECT FUND 60**

Expenses	750,470	3,394,100	926,914	2,767,512
Less Surplus Applied				1,514,545
Less Borrowing				1,145,435
Less Revenue other than Property Tax				1,200

CAPITAL PROJECT FUND 60 REQUIRED TAX LEVY**106,332****SIDEWALK MAINT. FUND 67**

Expenses	0	3,000	0	3,000
Less Surplus Applied				3,000

SIDEWALK MAINTENANCE-FUND 67 REQUIRED TAX LEVY**0****GARBAGE/RECYCLING - FUND 70**

Expenses	157,243	168,209	154,606	125,273
Less Revenue other than Property Tax				6,830

GARBAGE/RECYCLING-FUND 70 REQUIRED TAX LEVY**118,443****SUMMARY 2016 VILLAGE LEVIED FUNDS**

Total Expense (w/out TIDs)	5,053,307			
Less Revenue Other than Property Tax (w/out TIDs)	902,502			
Anticipated Borrowing (Capital)	1,145,435			
Surplus Applied	1,523,045			
REQUIRED TAX LEVY	1,482,325		1,482,325 Ck. Bal.	
Tif Increment (Village Portion)	113,780			
TOTAL REQUIRED TAX LEVY	1,596,105			

2015 ASSESSED VALUE 165,501,500

And does further resolve to levy a tax of **\$1,596,105** (including TIF amount) on all the taxable property within the Village of New Glarus as returned by the assessor in the year 2015 for the uses and purposes set forth in the 2016 Budget and to establish a local mill rate of 0.009644052

And does further resolve that the Village Clerk is hereby authorized and directed to spread this tax on the current roll for the Village of New Glarus.

This Resolution shall take effect and be in force from and after its passage and publication as provided by law.

DATE: 11/17/15

PUBLIC HEARING: 11/17/15(7:00pm)

ADOPTED: 12/1/15

PUBLISHED: 12/10/15

Roger Truttmann, President_____
Lynne R. Erb, Clerk